

Fig. 33: Multi-Strategy - Net Returns of Top Performing Funds, January 2012 - December 2014

Fund	Manager	Core Strategy	Annualized Return, 2012-2014 (%)
Kaizen Strategic Opportunities Fund	Kaizen Asset Management	Multi-Strategy	37.36
YA Global Investments II	Yorkville Advisors	Multi-Strategy	22.58
Aleutian Fund	Caygan Capital	Multi-Strategy	21.13
GCI Japan Hybrids	Caygan Capital	Multi-Strategy	18.03
Tradelink Master Fund	TradeLink Capital	Multi-Strategy	17.24
Asia Opportunities Fund	Black Crane Capital	Multi-Strategy	16.99
Zentrum Asia Opportunity Fund Segregated Portfolio	Zentrum Capital Advisors	Multi-Strategy	12.97
Attunga Power & Enviro Fund	Attunga Capital	Multi-Strategy	12.03
Mountaineer Master Fund	Mountaineer Partners Management	Multi-Strategy	11.39
CAI Global Fund	Central Asset Investments	Multi-Strategy	11.39

Source: Preqin Hedge Fund Analyst

Fig. 34: Single-Strategy Funds of Funds - Net Returns of Top Performing Funds, January 2012 - December 2014

Fund	Manager	Core Strategy	Annualized Return, 2012-2014 (%)
Agenta Swedish Equity	Agenta Investment Management	Long/Short Equity	20.41
Symmetry Long Short Equity Fund of Hedge Funds	Symmetry Multi-Manager	Long/Short Equity	19.41
Agenta Global Equity	Agenta Investment Management	Long/Short Equity	18.90
R Opal Global Equity - Class C EUR	Rothschild HDF Investment Solutions	Long/Short Equity	15.77
GaveKal Asian Opportunities Fund	Certitude Global Investments	Long Bias, Value-Oriented	15.63

Source: Preqin Hedge Fund Analyst

Fig. 35: Multi-Strategy Funds of Funds - Net Returns of Top Performing Funds, January 2012 - December 2014

Fund	Manager	Core Strategy	Annualized Return, 2012-2014 (%)
Atrevida Multi-Strategy Charter Fund - Class D – Series 2 (RMBS Opportunity)	Atrevida Partners	Multi-Strategy	492.40
West Mountain Partners	West Mountain	Multi-Strategy	24.00
FondSelect Global	Aktie Ansvar	Multi-Strategy	17.14
BTG Pactual PAR Plus	BTG Pactual	Multi-Strategy	17.13
Shaked Opportunity Fund	Shaked Capital Advisors	Multi-Strategy	14.67

Source: Preqin Hedge Fund Analyst

These league tables are taken from the **2015 Preqin Global Hedge Fund Report**, the most comprehensive review of the hedge fund industry ever taken. The funds which appear in the league table are ranked in the top of their fields when looking at the performance statistics of over 5,200 funds that reported full net returns for 2014.

Alongside league tables, the 2015 Preqin Global Hedge Fund Report covers a wide range of topics, with expert commentary, key trends, historical statistics, listings and survey results. All the information in the 2015 Preqin Global Hedge Fund Report is taken from Preqin's two leading hedge fund online services: Hedge Fund Investor Profiles, which contains detailed information on over 4,800 institutional investors active in hedge funds, and Hedge Fund Analyst, which lists over 14,000 hedge fund vehicles and their performance.

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